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PETRO-DIAMOND INCORPORATED

P. O. Box 19617, Irvine, CA 92623-9617

Date _____

I/We herewith make application to PETRO-DIAMOND INCORPORATED (hereinafter "Vendor") for credit, or an increase or reconfirmation of our existing account. The undersigned gives and grants Vendor, or their agent, permission to verify or reverify all information stated herein at any time. I/We hereby agree that all credit granted and/or extended shall be paid timely in accordance with Vendor's normal terms. I/We do affirm that all information supplied is true and correct.

PLEASE ANSWER ALL QUESTIONS

Company Name _____ Partnership Proprietorship Incorporated _____ State
Business Name _____ Fed ID# _____ State Resale # _____ State User# _____
Address _____ City _____ State _____ Zip _____ Type of Business _____
Years in Business _____ If less than one year, previous business name and address _____
Phone() _____ Fax() _____ (800) _____

LIST ALL BANK ACCOUNTS AND PHONE NUMBERS

Bank _____ Acct# _____ City _____ State _____ Phone() _____
Bank _____ Acct# _____ City _____ State _____ Phone() _____

COMPANY SUPPLIERS

Name _____ City _____ State _____ Phone() _____ Contact _____
Name _____ City _____ State _____ Phone() _____ Contact _____
Name _____ City _____ State _____ Phone() _____ Contact _____
Does company own real property No Yes address _____

LIST ALL PRINCIPALS OF COMPANY WITH THEIR TITLES

Name _____ SS# _____ Title _____
Home Address _____ City _____ State _____ Zip _____ Own Rent
Name _____ SS# _____ Title _____
Home Address _____ City _____ State _____ Zip _____ Own Rent
Amount of credit desired \$ _____

DEFAULT AGREEMENT

Should the undersigned default on any obligation incurred under this agreement and the Vendor refers this account to his attorney for collection and/or legal action, the undersigned agrees as follows: to pay the principal due, attorney fees and all costs of any nature incurred by the Vendor to pursue the delinquent obligation. In addition, 15% of the principal amount due shall be added to the principal as liquidated damages to cover any and all additional expenses to Vendor. In the event of a dispute of Litigation between the parties, it is hereby agreed that Jurisdiction and Venue shall vest in either Los Angeles County, California, Central District or Orange County, California, Central District at the sole discretion of the Vendor. All other venues are hereby expressly waived.

Signed by X _____ Title _____ Date _____
Must be Owner, Partner, or Officer

PERSONAL GUARANTEE

The undersigned agrees to act as a personal guarantor and co-signer to this agreement for all debts incurred both now and in the future for all monies owed by the Company, Organization, persons, or Corporations who have signed this credit application and who have been extended credit both now and in the future. Guarantor recognizes, understands and agrees that this guarantee cannot be revoked or rescinded if any balance remains owed and outstanding to the Vendor and Guarantor hereby waives their subrogation or recovery rights.

Guarantor X _____ **Guarantor X** _____

Signature: Witness/Agent of PETRO-DIAMOND INCORPORATED _____