PETRO-DIAMOND INCORPORATED
ELECTRONIC FUNDS TRANSFER AUTHORIZATION AGREEMENT

(hereinafter "Customer") located at

Street Address City State Zip

does hereby authorize Petro-Diamond Incorporated to debit the account described below for settlement purposes for products and services provided through the electronic funds transfer (EFT) network.

Financial Institution:

Branch/Address:

ABA Routing Number: _____ Account Number:_____

Financial Institution Contact:_____Phone Number:
Petro-Diamond Incorporated shall endeavor to provide Customer with prior notice of debit details, however, Customer hereby agrees to waive any requirement of same, provided such debits are for a sum due and owing Petro-Diamond Incorporated as supported by invoice(s).

Customer requests Petro-Diamond Incorporated to provide debit details as noted below.

Customer contact:

Phone Number: _____Fax Number:_____
Customer agrees to reimburse Petro-Diamond Incorporated for any costs/expenses incurred by Petro-Diamond Incorporated as a result of returned items.

Customer has duly executed this agreement this_____day of _____2003.

Authorized Signatory

Print Name

Title

NOTE: Please attach a voided check to ensure accuracy.